

# ***ANNUAL REPORT***

OF

Bar Circle S Water Co.

**NAME**

Po Box 1870 Hayden ID 83835

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED

2007

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**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2007**

**COMPANY INFORMATION**

1 Give full name of utility Bar Circle 'S' Water Inc  
 2 Date of Organization Dec-77  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 2953 N Government Way  
 5 P.O. Box (if applicable) PO Box 1870  
 6 City Hayden  
 7 State Idaho  
 8 Zip Code 83835  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rathdrum ID of Kootenai County  
 11 Are there any affiliated companies? Bar Circle 'S' Ranch Inc

12 Contact Information	Name	Phone No.
President (Owner)	Robert N Turnipseed	208-665-9200
Vice President	Philip E Dolan Atty	208-664-8258
Secretary	Philip E Dolan Atty	208-664-8258
General Manager	Robert N Turnipseed	208-665-9200
Complaints or Billing	Clara and/or Cristy Turnipseed	208-665-9200
Engineering		
Emergency Service	Robert C Turnipseed	208-687-9000
Accounting	Ralph Nelson Jr CPA	208-664-3157

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no

14 Where are the Company's books and records kept?  
 Street Address 2953 N Government Way  
 City Coeur d'Alene  
 State Idaho  
 Zip 83815

NAME: Bar Circle 'S' Water Co

**COMPANY INFORMATION (Cont.)**

For the Year Ended 2007

15 Is the system operated or maintained under a service contract? no

16 With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? no

18 Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased \_\_\_\_\_

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? no

20 Has the Idaho Division of Environmental Quality recommended any improvements? no

21 Number of Complaints received during year concerning:  
Quality of Service none  
High Bills none  
Disconnection none

22 Number of Customers involuntarily disconnected none

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 5/4/2001

24 Did significant additions or retirements from the Plant Accounts occur during the year? no

NAME: Bar Circle 'S' Water Inc

**REVENUE & EXPENSE DETAIL**

For the Year Ended 2007

ACCT #	DESCRIPTION	
<b>400 REVENUES</b>		
1 460	Unmetered Water Revenue	
2 461.1	Metered Sales - Residential	78119
3 461.2	Metered Sales - Commercial, Industrial	
4 462	Fire Protection Revenue	
5 464	Other Water Sales Revenue	
6 465	Irrigation Sales Revenue	
7 466	Sales for Resale	
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	78119
9 *	DEQ Fees Billed separately to customers	Booked to Acct # _____
10 **	Hookup or Connection Fees Collected	Booked to Acct # _____
11 ***	Commission Approved Surcharges Collected	Booked to Acct # _____
<b>401 OPERATING EXPENSES</b>		
12 601.1-6	Labor - Operation & Maintenance	23899
13 601.7	Labor - Customer Accounts	
14 601.8	Labor - Administrative & General	8100
15 603	Salaries, Officers & Directors	
16 604	Employee Pensions & Benefits	
17 610	Purchased Water	
18 615-16	Purchased Power & Fuel for Power	15341
19 618	Chemicals	
20 620.1-6	Materials & Supplies - Operation & Maint.	26951
21 620.7-8	Materials & Supplies - Administrative & General	2092
22 631-34	Contract Services - Professional	1415
23 635	Contract Services - Water Testing	822
24 636	Contract Services - Other	1695
25 641-42	Rentals - Property & Equipment	2400
26 650	Transportation Expense	
27 656-59	Insurance	2960
28 660	Advertising	
29 666	Rate Case Expense (Amortization)	
30 667	Regulatory Comm. Exp. (Other except taxes)	
31 670	Bad Debt Expense	
32 675	Miscellaneous	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	85675

Name: Bar Circle S Water Co

**INCOME STATEMENT**

For Year Ended 2007

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	78119
2	Operating Expenses (From Page 3, line 33)	85675
3	403 Depreciation Expense	
4	406 Amortization, Utility Plant Aquisition Adj.	
5	407 Amortization Exp. - Other	
6	408.10 Regulatory Fees (PUC)	174
7	408.11 Property Taxes	54
8	408.12 Payroll Taxes	
9A	408.13 Other Taxes (list)      DEQ Fees	690
9B		
9C		
9D		
10	409.10 Federal Income Taxes	
11	409.11 State Income Taxes	
12	410.10 Provision for Deferred Income Tax - Federal	
13	410.11 Provision for Deferred Income Tax - State	
14	411 Provision for Deferred Utility Income Tax Credits	
15	412 Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	86593
17	413 Income From Utility Plant Leased to Others	
18	414 Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	-8474
20	415 Revenues, Merchandizing Jobbing and Contract Work	
21	416 Expenses, Merchandizing, Jobbing & Contracts	
22	419 Interest & Dividend Income	252
23	420 Allowance for Funds used During Construction	
24	421 Miscellaneous Non-Utility Income	
25	426 Miscellaneous Non-Utility Expense	
26	408.20 Other Taxes, Non-Utility Operations	
27	409-20 Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	
29	Gross Income (add lines 19 & 28)	-8222
30	427.3 Interest Exp. on Long-Term Debt	
31	427.5 Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	-8222

Name: Bar Circle S Water Co

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 2007

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	2250		2250
4	304	Structures and Improvements	33692		33692
5	305	Collecting & Impounding Reservoirs	44600		44600
6	306	Lake, River & Other Intakes			
7	307	Wells	67166		67166
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains	111531		111531
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	34082		34082
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations			
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		<b>TOTAL PLANT IN SERVICE</b>	<b>293321</b>		<b>293321</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bar Circle S Water Co

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 2007

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		20070	20635	2748
2 305	Collecting & Impounding Reservoirs		21027	21592	565
3 306	Lake, River & Other Intakes				
4 307	Wells		23506	25283	1777
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		13940	16728	2788
7 310	Power Generation Equipment		3095	4057	962
8 311	Power Pumping Equipment		29409	31719	2310
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	<b>TOTALS (Add Lines 1 - 25)</b>		<b>111390</b>	<b>122540</b>	<b>11150</b>

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bar Circle S Water Co

**BALANCE SHEET**

For Year Ended 2007

<b>ASSETS</b>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	293321	293321	
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	293321	293321	
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	111390	122540	11150
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	181961	170781	-11180
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	181961	170781	
17	131	Cash	21902	32942	11040
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	21902	32942	11040
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	203863	203723	-140

Name: Bar Circle S Water Co

**BALANCE SHEET**

For Year Ended 2007

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock	100	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-6387	22036	15649
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	240949	240949	
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	234662	241269	6607
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	329	0	-329
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	329	0	-329
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>234991</b>	<b>241269</b>	<b>6278</b>

\*\* Only if Commission Approved

Name: Bar Circle S Water Co

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 2007

1	Retained Earnings Balance @ Beginning of Year	-6387
2	Amount Added from Current Year Income (From Pg 4, Line 32)	6267
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	-120

**CAPITAL STOCK DETAIL**

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7		50000	100	

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					

Name: Bar Circle S Water Co

**SYSTEM ENGINEERING DATA**

For Year Ended 2007

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Koot Cty-Garwood Rd	485	None		well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Koot Cty - Garwood Rd	185000	120000	Elev & Boosted	Concrete)
Koot Cty - Wrangler Rd	55000	45000	Elevated	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Bar Circle S Water Co

**SYSTEM ENGINEERING DATA**

(continued)

For Year Ended 2007

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Garwood-Peerless Firepump	150	2300	20	
KC Garwood-Jacuzzi Well Pump	5	36	0	
KC Garwood-Jacuzzi Well Pump	10	225	60	
KC Garwood-Jacuzzi Well Pump	10	225	60	
KC Garwood-Jacuzzi Well Pump	10	225	60	
KC Garwood-Jacuzzi Well Pump	10	225	60	
KC Garwood-wellpump-Circle S Trail	60	250	0	

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.  
Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 61760409
- What was the total amount pumped during peak month? 13504590
- What was the total amount pumped on the peak day? 435632
- 6 If customers are metered, what was the total amount sold in peak month? 13504590
- 7 Was your system designed to supply fire flows? yes
- If Yes: What is current system rating? \_\_\_\_\_
- 8 How many times were meters read this year? 8
- During which months? April 1 2007 through November 1 2007
- 9 How many additional customers could be served with no system improvements except a service line and meter? 193
- How many of those potential additions are vacant lots? 18
- 10 Are backbone plant additions anticipated during the coming year? no
- If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? \_\_\_\_\_

Name: Bar Circle S Water Co

**SYSTEM ENGINEERING DATA**  
 (continued)  
 For Year Ended 2007

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	155	151		
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial	1	1		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
<b>TOTALS (Add lines 2 through 8)</b>	<b>156</b>	<b>152</b>		

# CERTIFICATE

State of Idaho            )  
                                  ) ss  
County of \_\_\_\_\_)

WE, the undersigned \_\_\_\_\_  
and \_\_\_\_\_  
of the \_\_\_\_\_  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

\_\_\_\_\_  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires \_\_\_\_\_

gdl/excel/nelson/anulrpts/wtrannualrpt